

FIG. 1

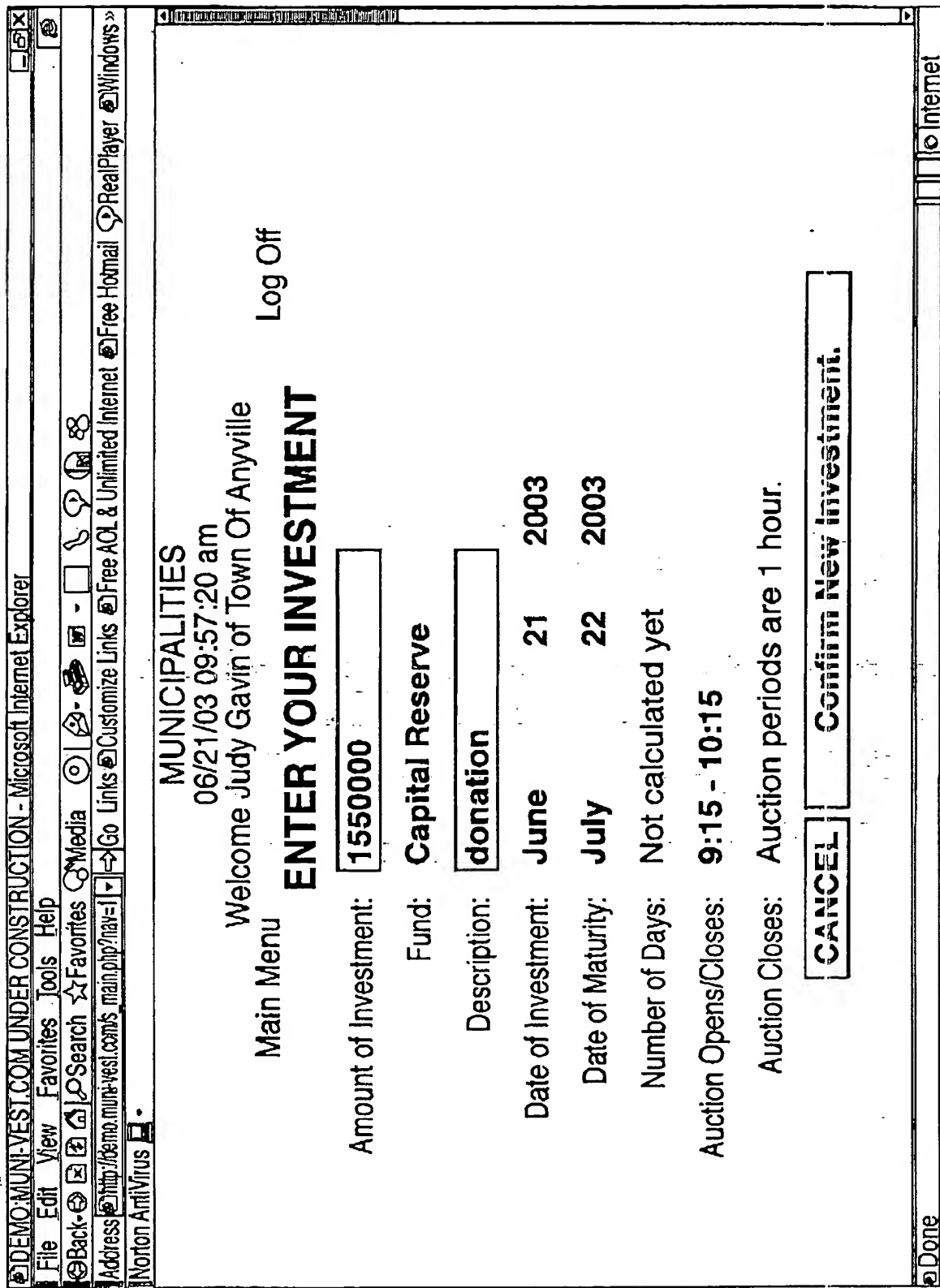


FIG. 2

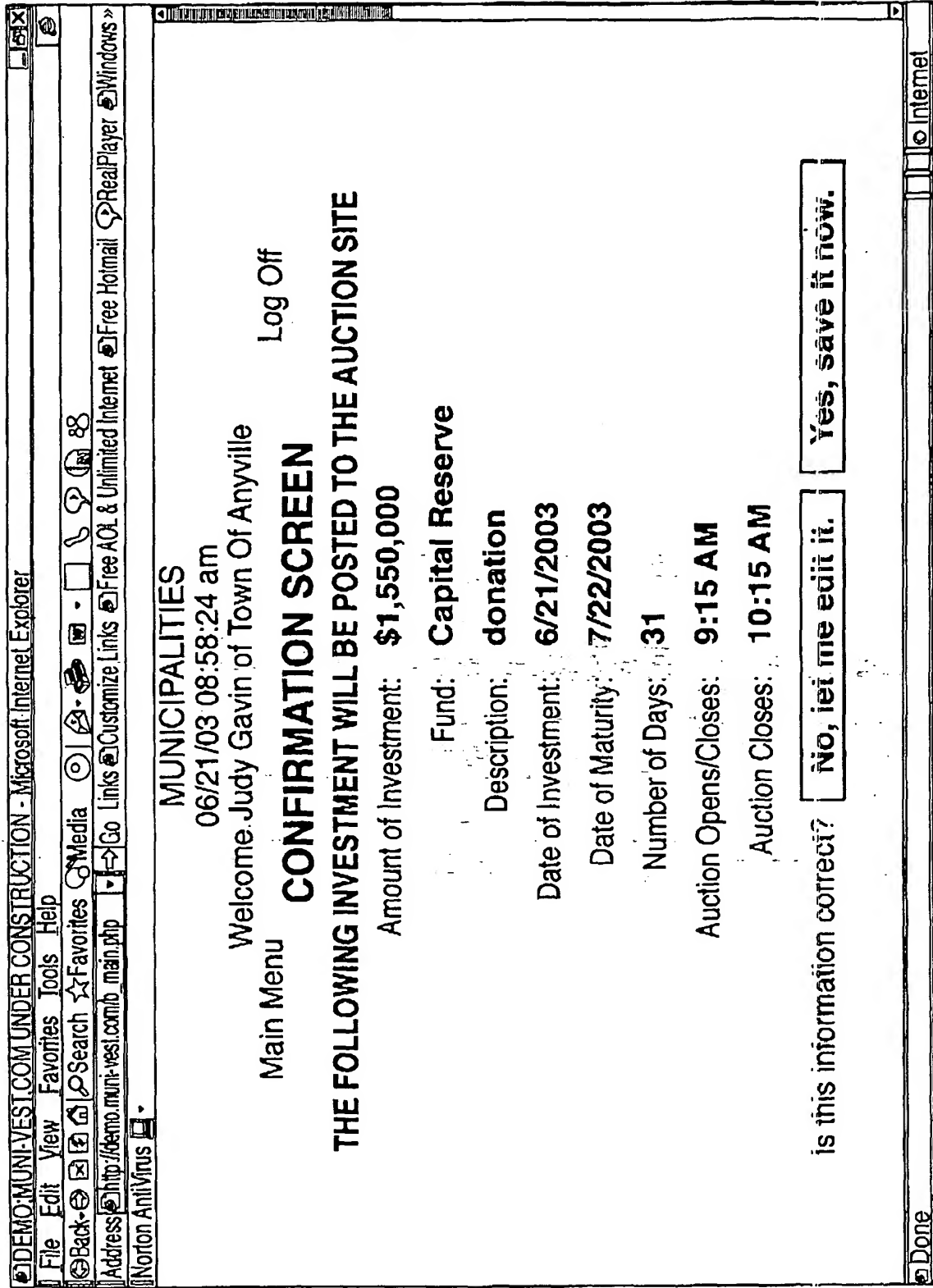


FIG. 3

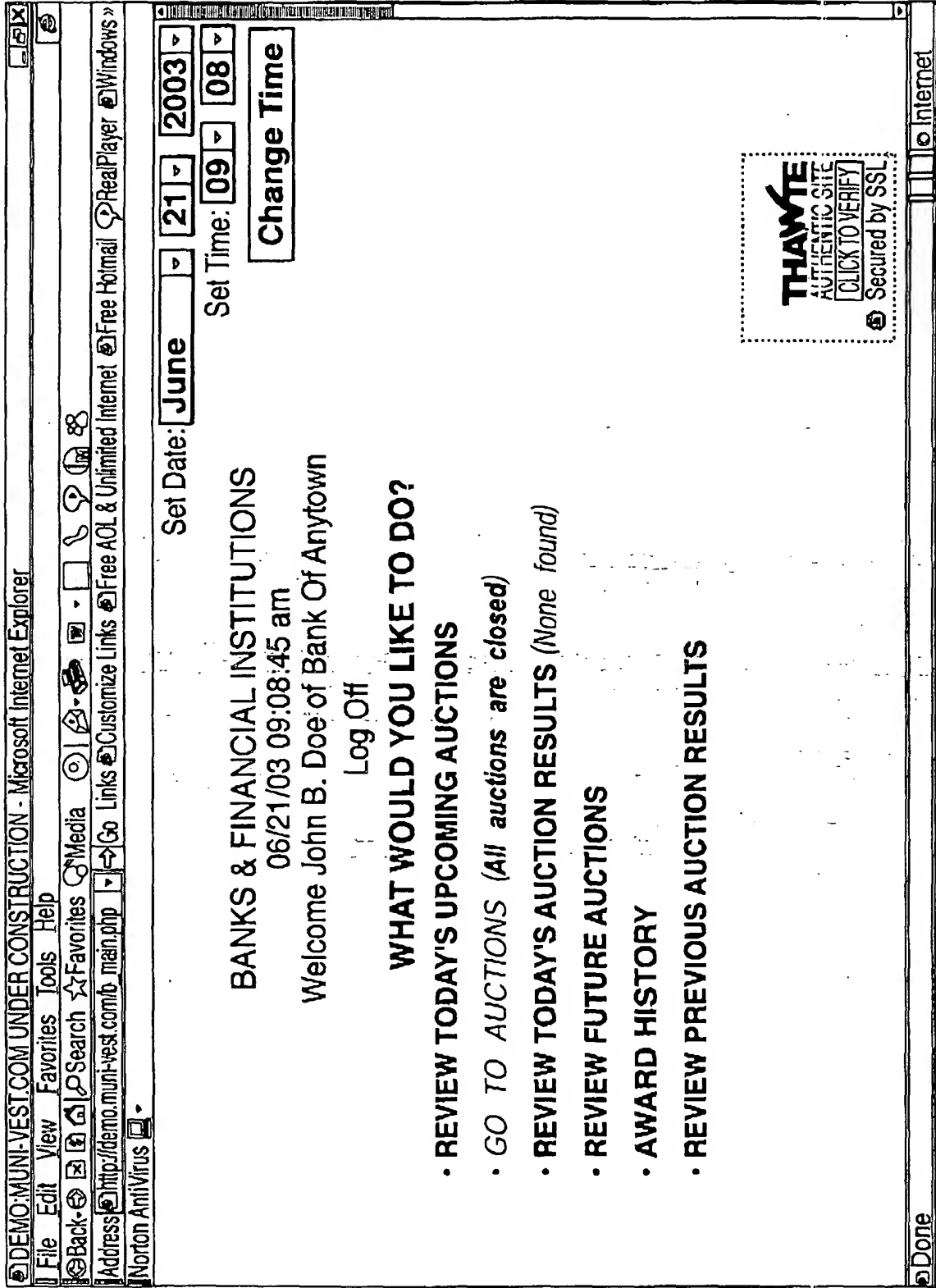


FIG. 4

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Custom Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Address http://demo.muni-vest.com/main.php?nav=3 Norton AntiVirus

Set Date: **August** **16** **2003** Set Time: **09** **37** **Change Time**

**BANKS & FINANCIAL INSTITUTIONS**  
08/16/03 09:37:23 am  
Welcome John B. Doe of Bank Of Anytown

Main Menu Log Off

**REVIEW TODAY'S UPCOMING AUCTIONS**  
SATURDAY AUGUST 16, 2003

DISTRICT/MUNICIPALITY	AMOUNT	NUMBER OF DAYS	FUND	BIDDING BEGINS
North Carolina U.F.S.D	\$350,000	14		9:15 AM
Town Of Anyville	1,700,000	14		10:15 AM
Muni-vest.com				

**THAWTE**  
AUTHENTIC SITE  
[CLICK TO VERIFY]  
Secured by SSL

Done Internet

FIG. 5

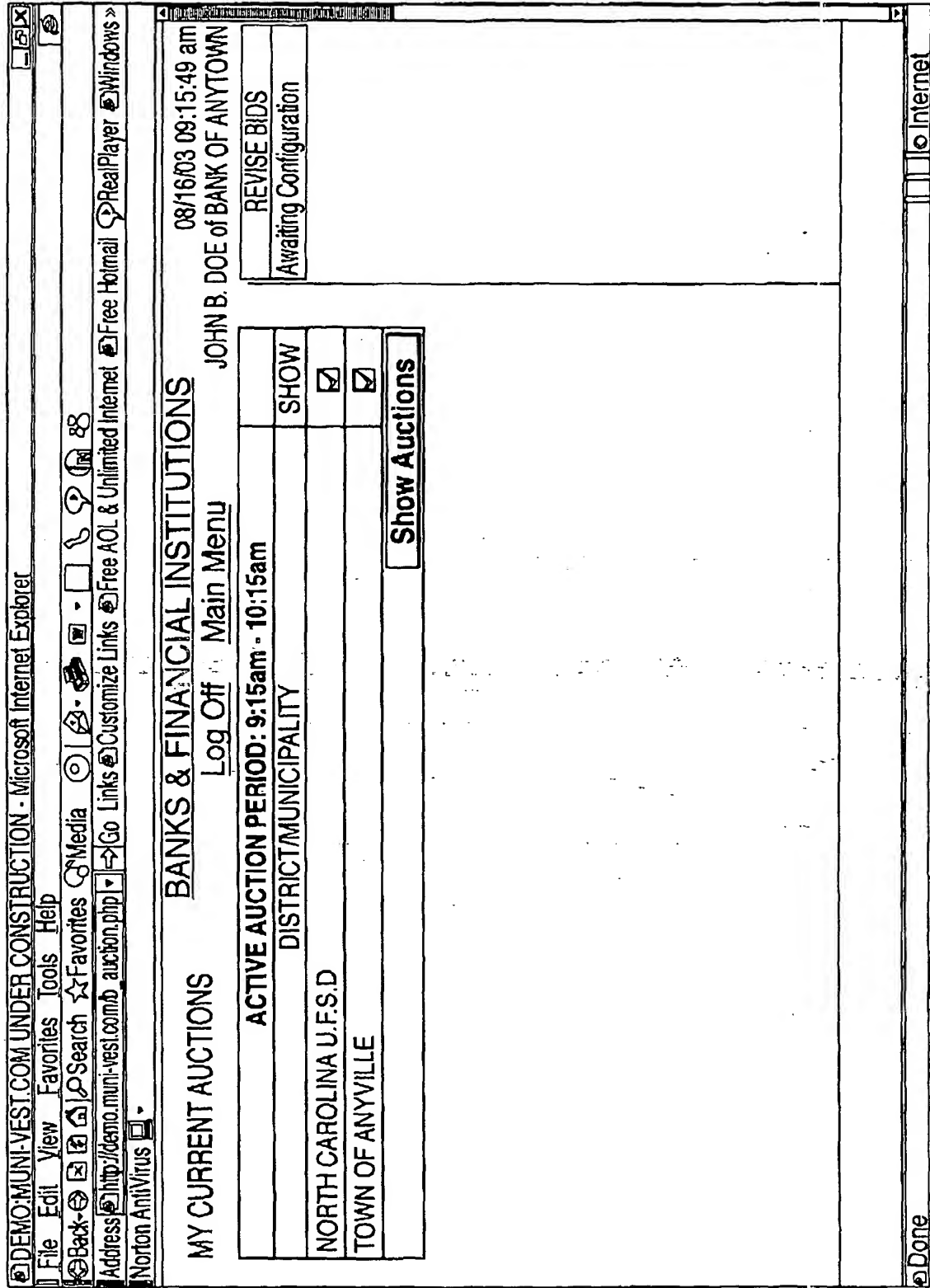


FIG. 6

DEMO-MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Customized Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Address: http://demo.muni-vest.com/bid\_auction.php

Norton AntiVirus

**BANKS & FINANCIAL INSTITUTIONS**

08/16/03 09:15:49 am  
JOHN B. DOE of BANK OF ANYTOWN

Log Off Main Menu

**MY CURRENT AUCTIONS**

**ACTIVE AUCTION PERIOD: 9:15am - 10:15am**

DISTRICT/MUNICIPALITY	AMOUNT	NUMBER OF DAYS	TOP BIDDER	YOUR BID
1. NORTH CAROLINA U.F.S.D	\$350,000	14	BANK OF ANYTOWN	1.100%
2. TOWN OF ANYVILLE	\$1,700,000	14	BANK OF ANYTOWN	1.380%

Change districts/municipalities

Refresh every: **\*\*STOP\*\***

**REVISE BIDS**

1. NORTH CAROLINA U.F.S.D	\$350,000	[1.100] % [Re-Bid]
2. TOWN OF ANYVILLE	\$1,700,000	[1.380] % [Re-Bid]

http://demo.muni-vest.com/bid\_auction.php

Internet

FIG. 7

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Customized Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Address: http://demo.muni-vest.com/b\_auction.php Norton AntiVirus

**BANKS & FINANCIAL INSTITUTIONS**

MY CURRENT AUCTIONS

Log Off Main Menu

08/16/03 09:15:49 AM

JOHN B. DOE OF BANK OF ANYTOWN

ACTIVE AUCTION PERIOD: 9:15am - 10:15am				
DISTRICT/MUNICIPALITY	AMOUNT	NUMBER OF DAYS	TOP BIDDER	YOUR BID
1. NORTH CAROLINA U.F.S.D	\$350,000	14	BANK OF ANYTOWN	1.100%
2. TOWN OF ANYVILLE	\$1,700,000	14	BANK OF ANYTOWN	1.380%

Change districts/municipalities

INVESTMENT #2 DETAILS

TOWN OF ANYVILLE

\$1,700,000

Maturity: 09/30/2003

Days: 14

Fund: Bond

One Classroom Addition

REVISE BIDS

1. NORTH CAROLINA U.F.S.D/ \$350,000

[1.100] % [Re-Bid]

2. TOWN OF ANYVILLE \$1,700,000

[1.380] % [Re-Bid]

Refresh every: \*\*STOP\*\*

internet

FIG. 8



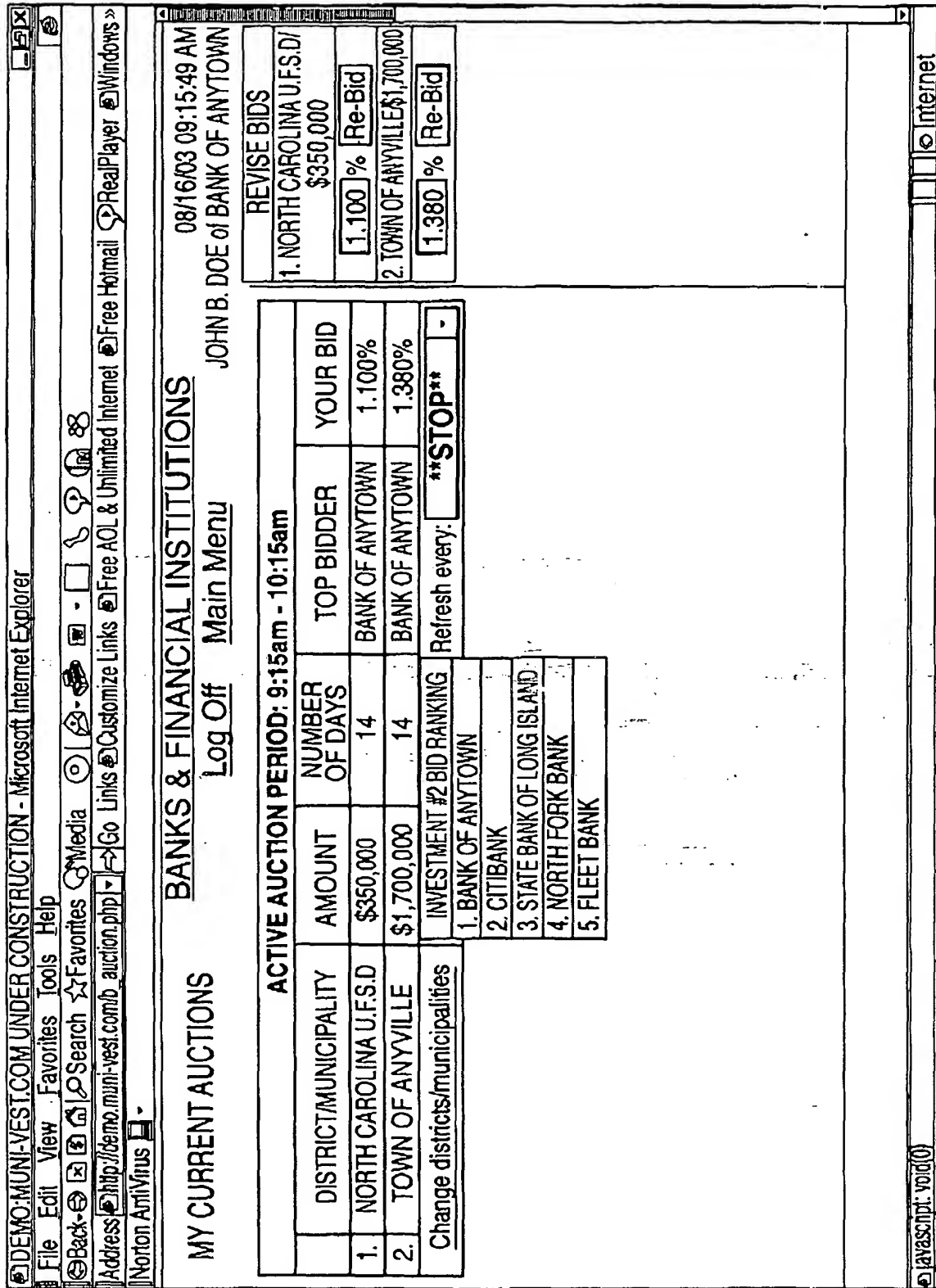


FIG. 9

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Links Custom Links Free AOL & Unlimited Internet Free HTML RealPlayer Windows

Address http://demo.muni-vest.com/main.php?area=Municipalities

Norton AntiVirus

Set Date: **June** **21** **2003**

Set Time: **10** **18**

**Change Time**

**MUNICIPALITIES**

06/21/03 10:18:12 am

Welcome Judy Gavin of Town Of Anyville

[Main Menu](#) [Log Off](#)

**AUCTIONS THAT REQUIRE AWARDING**

SATURDAY JUNE 21, 2003

DISTRICT/MUNICIPALITY	SESSION	AMOUNT	NUMBER OF DAYS	FUND	RATE
Your auction for today:					
Town Of Anyville	9:15AM	1,700,000	14	Capital Reserve	AWARD
NYA = Not Yet Awarded					
Muni-vest.com					

Site Design by [Glass Castle](#). Hosted by [LIHQ](#)

**THAWTE**  
AUTHENTIC SITE  
[CLICK TO VERIFY](#)  
Secured by SSL

Internet

FIG. 10

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites

Address http://demo.muni-vest.com/main.php?nav=3

Norton AntiVirus

Media

Go Links

Customize Links

Free AOL & Unlimited Internet

Free Hotmail

RealPlayer

Windows

21

2003

June

21

10

21

Set Date:

Set Time:

Change Time

MUNICIPALITIES

06/21/03 10:21:25 am

Welcome Judy Gavin of Town Of Anyville

Log Off

TOWN OF ANYVILLE

\$1,550,000

Date of investment: 06/21/03

Date of Maturity: 07/22/03

Number of days: 31

Fund: Capital Reserve

Description: donation

AWARD INVESTMENT

AWARD

RANK

RATE

BANK/INSTITUTION

1

2

3

4

5

1.500 %

1.400 %

1.300 %

1.200 %

1.100 %

FLEET BANK

NORTH FORK BANK

CITIBANK

STATE BANK OF LONG ISLAND

BANK OF ANYTOWN

Choose the winner of this auction:

Please choose the winner of this auction then click here:

Award!

THAWTE

AUTHENTIC SITE

CLICK TO VERIFY

Secured by SSL

AUCTION CLOSED

DATE: 06/21/03

FROM: 9:15 AM

TO: 10:15 AM

Done

Internet

FIG. 11

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DEMO:MUNI-VEST.COM UNDER CONSTRUCTION - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Search Favorites Media Go Links Custom Links Free AOL & Unlimited Internet Free Hotmail RealPlayer Windows

Address http://demo.muni-vest.com/main.php?nav=3 Norton AntiVirus

**MUNICIPALITIES**

06/21/03 10:24:05 am

Welcome Judy Gavin of Town Of Anyville Log Off

Main Menu

Please click the TRANSMIT button to confirm the award of this investment to FLEET

**TRANSMIT**

**TO:** FLEET BANK / agavin@muni-vest.com / ROSE SMITH

**FROM:** TOWN OF ANYVILLE / agavin@muni-vest.com / JUDY GAVIN

**AWARD NOTICE**

This will confirm our investment with your bank/institution as follows:

**FUNDS WILL BE WIRED FROM:** \* BANK: If other, enter bank name here.

**NORTH FORK BANK**

**FUND:** Capital Reserve

**DESCRIPTION:** donation

**AMOUNT OF INVESTMENT:** \$1,550,000

**INVESTMENT DATE:** 6/21/2003

**MATURITY DATE:** 7/22/2003

**NUMBER OF DAYS:** 31

**RATE:** 1.500%

**INTEREST EARNED:** \$2,002.08

**FUNDS WILL BE WIRED TO:** BANK: FLEET BANK

**ACCOUNT NUMBER:** 123456

PLEASE NOTE THIS INVESTMENT SHALL BE FULLY COLLATERALIZED IN ACCORDANCE WITH THE TERMS OF OUR CUSTODIAL AGREEMENT WITH YOUR BANK

PLEASE ACKNOWLEDGE COMPLIANCE BY SIGNING THIS LETTER AND RETURNING TO ME BY FAX AT 631-751-2326. AGREED AND ACCEPTED

BY: \_\_\_\_\_

DATE: \_\_\_\_\_ ABA Routing: \_\_\_\_\_

Done Internet

FIG. 12